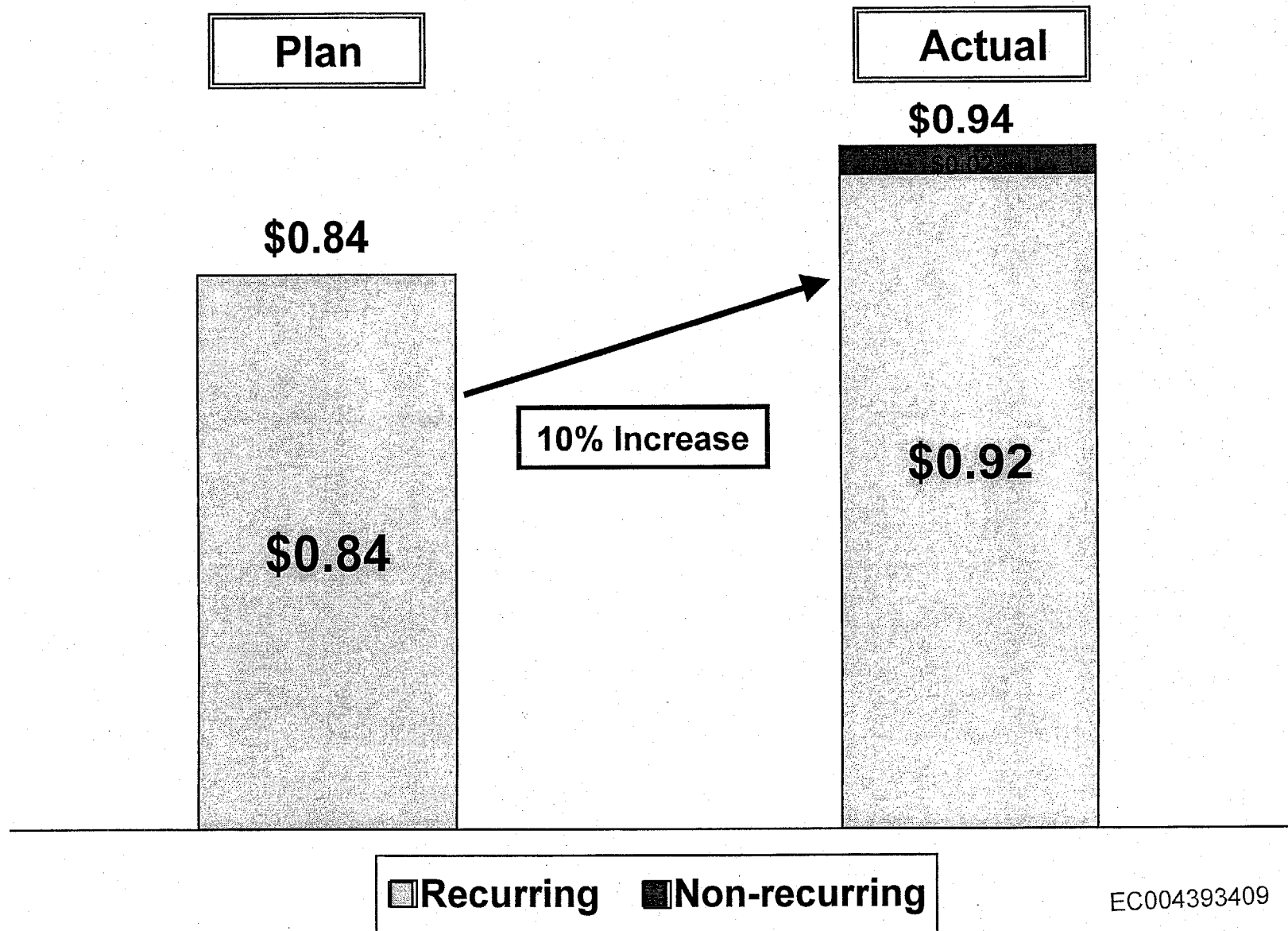


Financial and Earnings Report

EC004393408

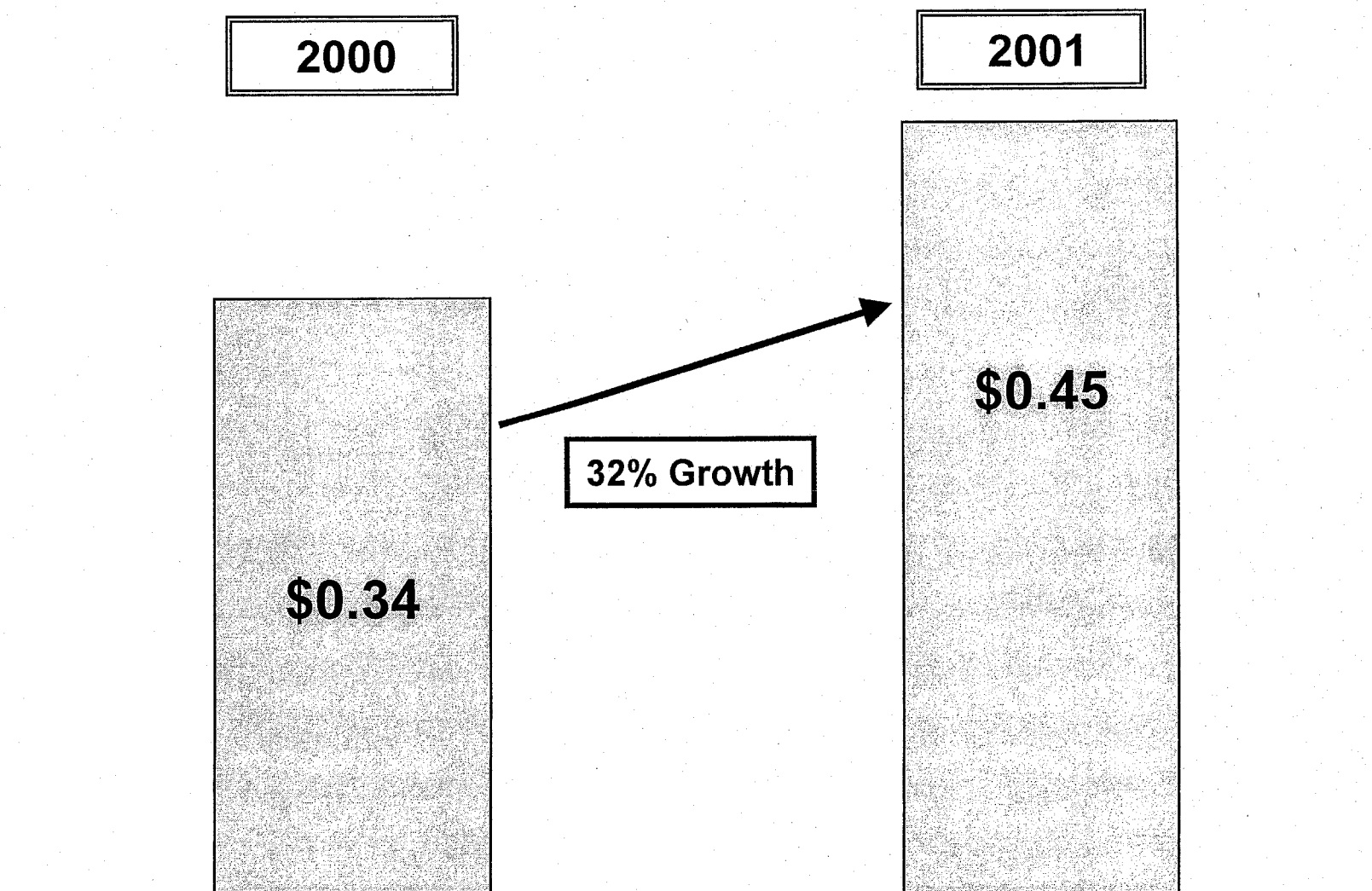
Diluted E.P.S.

Six Months Ended June 30, 2001



EC004393409

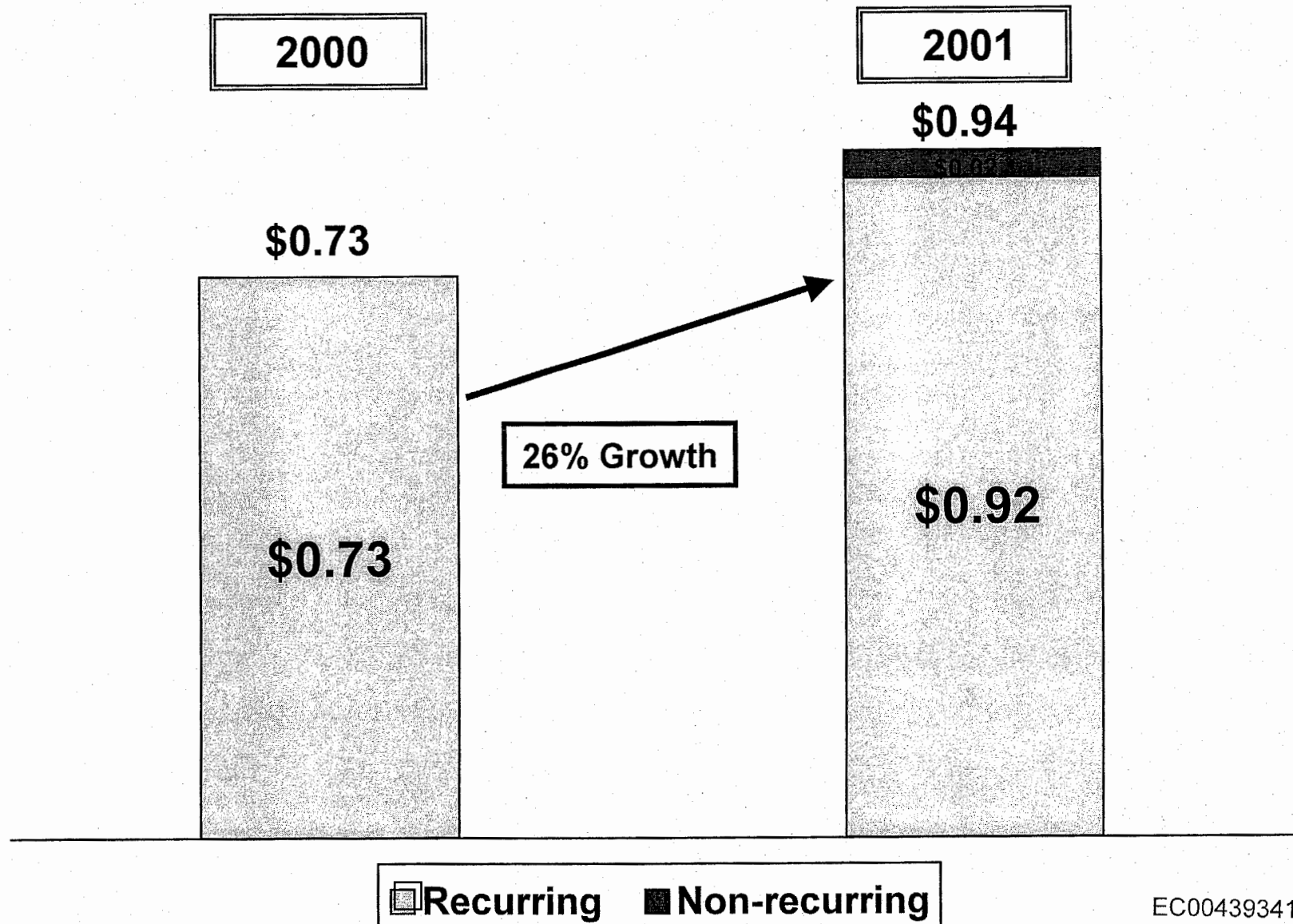
Diluted E.P.S. Second Quarter Actuals



EC004393410

Diluted E.P.S.

Six Months Ended June 30 - Actuals



EC004393411

Second Quarter Earnings by Segment

(\$ in millions)

	<u>Second Quarter</u>		<u>Six Months</u>	
	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>
Wholesale Energy Operations	\$ 802	\$415	\$ 1,557	\$ 844
Transmission & Distribution	142	139	335	372
Retail Energy Services	60	46	100	52
Broadband Services	(102)	(8)	(137)	(8)
Corporate and Other	(109)	17	(267)	(27)
Interest, MI, & Income Tax	(389)	(320)	(778)	(606)
Net Income	<u>\$ 404</u>	<u>\$ 289</u>	<u>\$ 810</u>	<u>\$ 627</u>

EC004393412